



The Virginia Collaborative Economic Development Act creates the Virginia Collaborative Economic Development Performance Grant Fund (the Fund) to be administered by the GO Virginia Board. Two or more localities that collaborate and adopt a collaborative economic development plan will be eligible for grants from the Fund over a period of six years if the collaboration results in the location or expansion of a company in the Commonwealth that (i) creates at least 200 new jobs with average salaries at least equal to the average wage and (ii) makes a capital investment of at least \$25 million.

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